**INTEREST RATES MARKET NOTICE**

**Date: 17 August 2016**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA637”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 18 August 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R1,000,000,000.00

**Total Amount Following Tap Issue** R 361,000,000.00

**Bond Code** IVA637

**Nominal Issued** R 1,000,000,000.00

**Issue Price** 99.42385%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 15 September 2016

**Books Close Date** 10 September 2016

**Interest Payment Date(s)** 15 September 2016

**Last Day to Register** By 17:00 on9 September 2016

**Issue Date** 18 August 2016

**Date Convention** Modified Following

**Interest Commencement Date** 9 June 2016

**First Interest Date** 15 September 2016

**ISIN No.** ZAG000137308

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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